

Corporate Social Responsibility Policy

Geoquest India Private Limited

(Formerly known as Reinforced Earth India Private Limited)

Background

In compliance with the requirements of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, Geoquest India Private Limited (**'the Company'**) is, inter alia, required to:

- Constitute a Board Committee to formulate and recommend to the Board a Corporate Social Responsibility (CSR) Policy, recommend the amount of CSR expenditure and monitor the CSR activities of the Company from time to time.
- Ensure that the Company spends, in every financial year, at least two per cent of the average Net Profits before Tax (PBT) of the Company, made during the three immediately preceding financial years, in pursuance of its CSR Policy.

Objectives of the CSR Policy

- To ensure that the Company is committed to operate its business in an economically, socially and environmentally sustainable manner, while recognizing the interests of all its stakeholders.
- To take up programmes that benefit the communities in and around its work centres and over a period of time, results in enhancing the quality of life of the people in the area of its business operations.

Role of CSR Committee

- To formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013 (as amended from time to time).
- To recommend the amount of expenditure to be incurred on the activities in a financial year.
- To monitor the Corporate Social Responsibility Policy of the company from time to time.
- Any other matter / thing as may be considered expedient by the Members of the Committee in furtherance of and to comply with the CSR Policy of the Company.

Definitions

- **"Act"** means the Companies Act, 2013.
- **"Board"** means the Board of directors of Geoquest India Private Limited "the Company".
- **"Committee"** means the board of directors of constituted formulating, recommending and expenditure monitoring of CSR activities.
- **"CSR"** refers to Corporate Social Responsibility and **"CSR Activities"** means activities covered under Schedule VII of the Act.

Scope and Applicability

This policy shall be applicable to Geoquest India Private Limited and shall be effective from 01st day of April 2018.

Policy Statement

For the Company, responsible business practices include being responsible for our business processes, engaging in responsible relations with employees, customers and the community. Hence for the Company, Corporate Social Responsibility goes beyond just adhering to statutory and legal compliances and creates social and environmental value while supporting the company's business objectives and reducing operating costs, and at the same time enhancing relationships with key stakeholders and customers.

Activities of the Board of Directors

The Company's commitment to CSR will be manifested by investing resources in one or more of the following areas:

- Eradicating hunger, poverty and malnutrition, ["promoting health care including preventive health care"] and sanitation 4 [including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.
- Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water [including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga].
- Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- Measures for the benefit of armed forces veterans, war widows and their dependents, [Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows];
- Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports
- Contribution to the prime minister's national relief fund [or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)] or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women.

- (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government;

and

- (b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).]
- Rural development projects.]
- Slum area development.
Explanation:- For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.]
- Disaster management, including relief, rehabilitation and reconstruction activities.]

Composition of the Committee

The CSR Committee of the Company would be headed by Mr. Somnath Biswas as Chairman of the Committee and would include, in addition to him:

- Mr. Vincent Oudin (Member)
- Mr. Philippe Marie Hery – (Member) resign from directorship w.e.f 28th Feb 2025.

Powers of the Committee

- All proposals under CSR activity would be referred to CSR Committee.
- The activities of the CSR Committee will also involve the following:
 - To decide the priority of the activities to be undertaken under CSR
 - To interact with the CSR Implementing agencies for determining the activities to be undertaken, if required.
 - The Committee will monitor and review the progress of activities undertaken/completed.
- CSR Committee shall examine the project proposal related to Company for recommendation to the Board of Directors of the Company.
- CSR Committee shall recommend the amount of expenditure for each project / programme for approval of the Board.

CSR through Executing Agency, Trust and Partners

With the recommendation of the CSR Committee, the Board may undertake a CSR project through the following modes:

- Through registered Trust or Society or a Section 8 Company established by the Company or through other implementing agencies which fulfil the criteria as laid down in the Act and CSR Rules.
- Any trust, society or Company, which is not established by the Company (including Section 8 Companies), having an established track record of 3 years in undertaking similar programs or projects, subject to the requirements specified in the CSR Rules.
- As a consortium with other Companies or a registered trust or Society or a Section 8 Company or such other NGOs, Trusts, Self-Help Groups, Govt./ Semi-Govt./ Autonomous Organisations, Educational Institutions, Professional Consultancy Organisations, Registered Voluntary Organisations, or any other appropriate agency/ authorities.

The Board shall explore the possibility of collaboration with similar corporate organisations/ companies for undertaking CSR projects, programs or activities in such a manner that the CSR committee/ board of directors of respective companies are in a position to report separately on such projects or programs or activities.

Implementation and Project Selection

The CSR Committee shall institute a transparent monitoring mechanism for implementation of the CSR Projects to be undertaken by the Company.

The Board shall be the deciding authority for Project Selection. The CSR Committee shall shortlist and recommends the projects to be undertaken including the key focus areas (Ex. Women Education, Women Employment, Environment Protection) as per Schedule VII of the Act. The Board shall approve the recommendation of the CSR policy or in case the recommendations are not approved by the Board, the Board shall decide to execute the projects through either of the above modes.

CSR expenditure

CSR expenditure will include all expenditure, direct and indirect, incurred by the Company on CSR Projects undertaken in accordance with the approved CSR Plan. Moreover, any surplus arising from any CSR Projects shall be used for CSR Only.